

Subject:

Interoffice Memorandum

To: See Distribution List

From: Kenneth L. Lay

Department: Executive

Date:

Enron Line of Credit

April 30, 2001

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, April 27, 2001.

fenneth 1%

CC: Elaine Overturf

Mary Joyce

Bob Butts

Rocky Emery

EC38648B0050235

Respect Form 000-469-E(7/92) Integrity

Communication

Excellence